



**Piyasavasti Amranand**  
President, Thai Airways

**Piyasavasti Amranand** was appointed the President of Thai Airways International Public Company Limited on 19 October 2009. Mr. Amranand's strategy as THAI President aims to create higher value for customers, design a more effective business model, pursue operational excellence and ensure financial sustainability. All these objectives can only be achieved, if everyone at THAI strives to succeed together. His goal is to lead the Company with an emphasis on customer-oriented services, aligned with customer demand and needs.

Mr. Amranand joined THAI from the Energy Sector, where he previously was Chairman of the Advisory Panel to the CEO of Kasikorn Bank. Furthermore, he served as Thailand's Energy Minister between October 2006 and February 2008, building on the experience he had gained in this sector in the 1990s.

During that time he played a key role in formulating and implementing Thailand's energy policy. Of particular importance was the introduction of competition and deregulation of the oil market and prices, the reform and privatisation of a number of energy-related

state enterprises like PTT and power generation business. During his term as Energy Minister he implemented wide ranging reforms in the energy sector, for instance end of oil price subsidy; implementation of very aggressive policy to promote renewable energy (including biofuels), cogeneration and distributed generation; adoption of Euro 4 fuel qualities and introduction of vapour recovery systems for petrol stations; adoption of a number of standards and incentive programmes for energy efficiency; awards of a large number of petroleum concessions; IPP solicitation; conclusion of a number of power purchase agreements for projects in Lao PDR; establishment of nuclear power programme with a target for 4,000 MW of nuclear capacity in 2020-21; and enactment of a number of energy related laws.

The most important law to be passed during his term as Energy Minister was the Energy Industry Act to establish an independent regulatory body for electricity and natural gas industry.